GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Interest payment - Regular quarterly interest payment of Rs.13,10,90,841/- on APPFCL Bond Series 3/2020 due on 12.08.2022 - Administrative Sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.103 Dated:03.08.2022

Read the following: -

1. G.O.Ms.No.35, dt 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III): dept., dt.05.09.2019.
2. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/D.No.900/2022, dt : 26.07.2022.

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O R D E R:

In the G.O. 1st read above, Government have issued Govt. Guarantee for Rs.5000 Crs to APPFCL for availment of term loans from Banks as well as for issue of Bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested to release an amount of Rs.13,10,90,841/- (Rupees thirteen crores ten lakhs ninety thousand eight hundred and forty one only) towards 8th Quarter principal and interest payment for APPFCL Bond Series 3/2020 on Rs.210.30 Crs @ 8.2% due on 12.08.2022.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.13,10,90,841/- (Rupees thirteen crores ten lakhs ninety thousand eight hundred and forty one only) to A.P.Power Finance Corporation Ltd., to arrange payment towards regular quarterly interest for 8th quarter on Bond Series 3/2020 of Rs.251.90 Crs @ 8.2% issued by APPFC Ltd., due on 12.08.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd., for servicing of Vidyut Bonds) for CFY 2022-23 and details are as follows :-

| **Loan Taken Details** | | |
|---|---|---|
| 1 | Loan Amount (Rs Cr): | Rs. 210.30 Crs |
| 2 | Name of Bank/FI from which loan obtained: | APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 3/2020 |
| 3 | Loan Tenure (years, months): | 7 years 9 months |
| 4 | Loan taken date: | 12-08-2020 |
| 5 | Rate of interest: | 8.20% |
| 6 | Moratorium details, if any: | 1 year 9 months |
| 7 | Date of start of first instalment: | 12-08-2022 |
| 8 | Date of Final instalment: | 12-05-2028 |
| **II. Restructuring details, if any** | | |

| | | |
|---|---|---|
| 1 | Date of restructuring: | Nil |
| 2 | Revised rate of interest: | - |
| 3 | Revised tenure: | - |
| 4 | Restructuring details if any: | - |
| **III. Budget details** | | |
| 1 | Head of Account: | 2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds) |
| 2 | Financial Year: | Budget FY 2022-23 |
| 3 | Budget Estimate for Up to Q2 (In Rs): | Rs. 1423,40,00,000/- |
| 4 | Budget Expenditure till date for Up to Q2 (In Rs ): | Rs. 802,57,03,460/- |
| 5 | Budget available as on date for Up to Q2 (In Rs ): | Rs 620,82,96,540/- |
| **IV. Outstanding details** | | |
| 1 | Loan repayment done till date (Rs Cr): | Principal amount payment is not yet started. Paying Regular Quarterly Interest Payment |
| 2 | Previous G.O. issued for repayment (vide references above): | G.O.Rt.No.63, Energy (Power III) Dept., dt. 06.05.2022. |
| 3 | Loan Outstanding amount (Rs Cr): | Rs.295.23 (Principal Rs 210.30 Crs + Interest Rs.84.93 Crs) |
| 4 | Outstanding amount as on date: | Rs.264.24 Crs (Principal - Rs.210.30 Crs + Interest Rs.53.94 Crs as on 26.07.2022) |
| **V. Repayment details** | | |
| 1 | Current due repayment is for period: | 12.05.2022 to 11.08.2022 for 92 days. |
| 2 | Current due amount proposed (Rs Cr): | Rs. 13,10,90,841/- |
| 3 | Finance Concurrence: | -- |

4. Following are the drawing and disbursing details:

| Sl.No. | Particulars of DDO, Energy Department/ Account details of APPFCL | |
|---|---|---|
| i | Drawing and Disbursing Officer | Asst. Secretary to Govt., Energy Department, A.P. Secretariat |
| ii | Cheque to be issued in favour of | APPFCL Current Account No. 52117468653 |
| iii | Bank | State Bank of India, SMC Branch, Ramavarappadu, Vijayawada |
| iv | IFSC Code | SBIN0016576 |
| v | PAN No. | AADCA0857D |
| vi | Utilization certificate to be issued by | The Managing Director, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Spl. Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 04-08-2022 11:13:25
Reason: Approved